

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division DIVISION

In re: BISHOP, GREGORY M.

§ Case No. 16-23849

§

§

§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Michael Desmond, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$421,784.92

(without deducting any secured claims)

Assets Exempt: \$21,550.00

Total Distributions to Claimants: \$7,274.27

Claims Discharged

Without Payment: \$91,873.71

Total Expenses of Administration: \$1,725.73

3) Total gross receipts of \$9,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$9,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$243,431.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$1,725.73	\$1,725.73	\$1,725.73
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$97,862.00	\$20,227.98	\$20,227.98	\$7,274.27
TOTAL DISBURSEMENTS	\$341,293.00	\$21,953.71	\$21,953.71	\$9,000.00

4) This case was originally filed under chapter 7 on 07/25/2016. The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/08/2018

By: /s/ Michael Desmond
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2008 Cadillac STS V, 31,641 miles, Value Per Carmax Appraisal. Entire property value: \$15,000.00	1129-000	\$9,000.00
TOTAL GROSS RECEIPTS		\$9,000.00
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/F	JP Morgan Chase	4110-000	\$89,208.00	NA	NA	NA
N/F	Quicken Loans	4110-000	\$154,223.00	NA	NA	NA
	TOTAL SECURED		\$243,431.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Michael Desmond	2100-000	NA	\$1,650.00	\$1,650.00	\$1,650.00
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$75.73	\$75.73	\$75.73
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$1,725.73	\$1,725.73	\$1,725.73

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	\$18,942.00	\$20,227.98	\$20,227.98	\$7,274.27
N/F	Capital One Union Plus	7100-000	\$15,959.00	NA	NA	NA
N/F	Chase	7100-000	\$11,849.00	NA	NA	NA
N/F	Chase	7100-000	\$40,241.00	NA	NA	NA
N/F	Citibank/Best Buy	7100-000	\$10,871.00	NA	NA	NA
N/F	Equifax Information Services, LLC	7100-000	\$0.00	NA	NA	NA
N/F	Experian Information Solutions, Inc.	7100-000	\$0.00	NA	NA	NA
N/F	TransUnion LLC	7100-000	\$0.00	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$97,862.00	\$20,227.98	\$20,227.98	\$7,274.27

Form 1**Individual Estate Property Record and Report**

Exhibit 8

Page: 1

Asset Cases**Case No.:** 16-23849**Trustee Name:** (330623) Michael Desmond**Case Name:** BISHOP, GREGORY M.**Date Filed (f) or Converted (c):** 07/25/2016 (f)**§ 341(a) Meeting Date:** 08/23/2016**For Period Ending:** 01/08/2018**Claims Bar Date:** 06/09/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 29 W. Wend St, Lemont, IL 60439-0000, Cook County Single-family home, Pin No:22-293-17031-0000 Purchased in 1996 for \$229,000 Eppraisal.com Valuation Per Divorce Decree Upon Sale of Real Estate Ex- Spouse to Receive 60% of Net Proceeds. Entire property value: \$278,476.00	278,476.00	20,045.00		0.00	FA
2 2001 Lincon Towncar Executive, 134,000 miles, Kbb.com Private Party Valuation (Fair Value). Entire property value: \$1,430.00	1,430.00	1,430.00		0.00	FA
3 2008 Cadillac STS V, 31,641 miles, Value Per Carmax Appraisal. Entire property value: \$15,000.00	15,000.00	10,227.31		9,000.00	FA
4 Everyday Household Goods	745.00	0.00		0.00	FA
5 [3] Televisions; DVD Player;VHS Player; Personal Computer;Laptop Computer; Printer; Stereo, Telephone; Cellular Phone	345.00	0.00		0.00	FA
6 Bicycle	80.00	0.00		0.00	FA
7 Everyday Wearing Apparel	150.00	0.00		0.00	FA
8 Cash	5.00	5.00		0.00	FA
9 Checking: Chase account ending in 7136. Balance as of July 25,2016	0.00	0.00		0.00	FA
10 Savings: Chase account ending in 6383. Balance as of July 25,2016	0.00	0.00		0.00	FA
11 Checking: Chase account ending in 6383. Balance as of July 25, 2016	0.87	0.00		0.00	FA
12 Checking: Marquette Bank account ending in 7265 Balance as of 7/25/16	553.05	448.42		0.00	FA
13 IRA: Merrill- Lynch	140,000.00	140,000.00		0.00	FA
14 Illinois Driver's License	0.00	0.00		0.00	FA
14 Assets Totals (Excluding unknown values)	\$436,784.92	\$172,155.73		\$9,000.00	\$0.00

Major Activities Affecting Case Closing:

Claims Bar Date was June 9, 2017. Trustee reviewing claims and will file Final Report.

Current Projected Date Of Final Report (TFR): 09/20/2017 (Actual)**Initial Projected Date Of Final Report (TFR):** 12/31/2017

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 2

Case No.: 16-23849

Case Name: BISHOP, GREGORY M.

For Period Ending: 01/08/2018

Trustee Name: (330623) Michael Desmond

Date Filed (f) or Converted (c): 07/25/2016 (f)

§ 341(a) Meeting Date: 08/23/2016

Claims Bar Date: 06/09/2017

01/08/2018

Date

/s/Michael Desmond

Michael Desmond

Form 2Exhibit 9
Page: 1**Cash Receipts And Disbursements Record****Case No.:** 16-23849**Trustee Name:** Michael Desmond (330623)**Case Name:** BISHOP, GREGORY M.**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** **-***2613**Account #:** *****7400 Checking**For Period Ending:** 01/08/2018**Blanket Bond (per case limit):** \$5,000,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/22/17	{3}	Gregory Bishop	Purchase of Trustee's Interest in 2008 Cadillac	1129-000	9,000.00		9,000.00
03/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	8,990.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.06	8,977.94
05/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		14.20	8,963.74
06/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.89	8,950.85
07/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.44	8,938.41
08/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		14.14	8,924.27
11/29/17	101	Michael Desmond 10 South LaSalle Chicago, IL 60603	Distribution payment - Dividend paid at 100.00% of \$1,650.00; Claim # FEE; Filed: \$1,650.00	2100-000		1,650.00	7,274.27
11/29/17	102	Capital One Bank (USA), N.A. P.O. Box 71083 Charlotte, NC 28272-1083	Distribution payment - Dividend paid at 35.96% of \$20,227.98; Claim # 1; Filed: \$20,227.98	7100-000		7,274.27	0.00

COLUMN TOTALS	9,000.00	9,000.00	\$0.00
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	9,000.00	9,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,000.00	\$9,000.00	

Form 2

Exhibit 9
Page: 2

Cash Receipts And Disbursements Record

Case No.: 16-23849
Case Name: BISHOP, GREGORY M.
Taxpayer ID #: **_***2613
For Period Ending: 01/08/2018

Trustee Name: Michael Desmond (330623)
Bank Name: Rabobank, N.A.
Account #: *****7400 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****7400 Checking	\$9,000.00	\$9,000.00	\$0.00
	\$9,000.00	\$9,000.00	\$0.00

01/08/2018

Date

/s/Michael Desmond

Michael Desmond